Application for Green Building Tax Abatement in Harris County, Texas Instructions

General Information

Applicants and projects must meet the requirements established by the <u>Guidelines and Criteria for Granting Tax Abatement in a Reinvestment Zone Created in Harris County</u> ("The Guidelines"). The Guidelines provide detail on eligible facilities, eligible and ineligible improvements, governing regulations, and economic qualifications.

Application shall not be considered complete until all required documentation has been received. Harris County reserves the right to request additional information to complete review of application.

Applicant Information

In addition to the factors outlined in The Guidelines, an additional consideration is an applicant's financial capacity. Established companies for which public information is available, or a wholly owned subsidiary or operation division of such a company, must include with the application a copy of the most recent audited financial statements, documentation of the date and location of incorporation, bank references (including officer name and telephone number), and accountant and attorney references (names of firms and contact telephone numbers). Newly-formed companies must also furnish a copy of the business plan and substantiation of financing commitments from a lender and/or venture capitalist.

All applicants are to provide information regarding name, title(s), physical and mailing addresses, of the authorized officers who will execute agreement on behalf of applicant (and owner, operator, lessor, lessee, where applicable).

Economic Information (For use in completing Part III on page 2 of Application)

Estimated Appraisal Value on Site – The value January 1 preceding abatement should be the value established by the Harris Central Appraisal District. If the applicant must estimate value because the taxable value is not known or is combined with other properties under a single tax account, please state. To qualify, the abated properties must be expected to result in an addition to the tax base of at least \$1,000,000 for "platinum" to \$10,000,000 for basic "certified" upon completion based on the level of LEED or equivalent Green Building Certification, Inc. (GBCI) certification. Projections of value should be a "best estimate" based on taxability in Texas.